

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In Re: §  
§  
Laura Raceala § Case No. 17-27611  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/15/2017 . The undersigned trustee was appointed on 09/15/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 5,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	70.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 4,930.00

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/01/2019 and the deadline for filing governmental claims was 02/01/2019 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,250.00 , for a total compensation of \$ 1,250.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 22.95 , for total expenses of \$ 22.95 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/18/2019 By: /s/Zane L. Zielinski, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 17-27611 PSH Judge: Pamela S. Hollis Trustee Name: Zane L. Zielinski, Trustee  
Case Name: Laura Raceala Date Filed (f) or Converted (c): 09/15/2017 (f)  
341(a) Meeting Date: 10/12/2017  
For Period Ending: 03/18/2019 Claims Bar Date: 02/01/2019

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 320 Stonegate Rd., Bolingbrook, IL 60440 Principal Residence-320 Stonegate DR Bolingbrook, IL	300,000.00	0.00		0.00	FA
2. kitchen table and chairs, living room couch, bed and dresser	500.00	0.00		0.00	FA
3. personal clothing and winter coat	500.00	0.00		0.00	FA
4. Cash	100.00	0.00		0.00	FA
5. Checking account	2,630.00	0.00		0.00	FA
6. Fraudulent Transfers to Husband (u)	0.00	5,000.00		5,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$303,730.00	\$5,000.00	\$5,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee has reached a settlement with the Debtor who is making monthly payments. The trustee filed an asset report on 10/31/2018.

RE PROP # 1 -- 12-02-12-205-012 Will County

Initial Projected Date of Final Report (TFR): 02/28/2019

Current Projected Date of Final Report (TFR): 02/28/2019

Case 17-27611 Doc 59 Filed 04/09/19 Entered 04/09/19 14:40:08 Desc Main

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-27611  
Case Name: Laura Raceala

Trustee Name: Zane L. Zielinski, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX3052  
Checking

Exhibit B

Taxpayer ID No: XX-XXX0082  
For Period Ending: 03/18/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/18	6	Laura Racela 320 Stonegate Road Bolingbrook, IL 60440-3637	Settlement Funds	1141-000	\$1,000.00		\$1,000.00
08/20/18	6	Laura Raceala 320 Stonegate Road Bolingbrook, IL 60440	Settlement Funds	1141-000	\$1,000.00		\$2,000.00
09/10/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,990.00
09/21/18	6	Laura Raceala 320 Stonegate Road Bolingbrook, IL 60440	Settlement Funds	1141-000	\$1,000.00		\$2,990.00
10/05/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,980.00
11/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,970.00
11/12/18	6	William Raceala 320 Stonegate RD Bolingbrook, IL 60440	Settlement Funds	1141-000	\$1,000.00		\$3,970.00
12/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,960.00
12/19/18	6	William Raceala 320 Stonegate Road Bolingbrook, IL 60440	Settlement Funds	1141-000	\$1,000.00		\$4,960.00
12/26/18	6	William Raceala 320 Stonegate Road Bolingbrook, IL 60440	Settlement Funds Reversal	1141-000	(\$1,000.00)		\$3,960.00
01/08/19		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,950.00
01/17/19	6	William Raceala Cashier's Check from Chase Bank	Settlement Funds	1141-000	\$1,000.00		\$4,950.00
01/17/19		Associated Bank	Bank Fee refund	2600-000		(\$12.00)	\$4,962.00

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FORM 2  
 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-27611  
Case Name: Laura Raceala

Trustee Name: Zane L. Zielinski, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3052

Checking

Taxpayer ID No: XX-XXX0082

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 03/18/2019

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/17/19		Associated Bank	BOunced Check Fee	2600-000		\$12.00	\$4,950.00
02/07/19		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,940.00
03/07/19		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,930.00

COLUMN TOTALS	\$5,000.00	\$70.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$70.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$70.00

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3052 - Checking	\$5,000.00	\$70.00	\$4,930.00
	\$5,000.00	\$70.00	\$4,930.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 17-27611

Date: March 20, 2019

Debtor Name: Laura Raceala

Claims Bar Date: 2/1/2019

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$1,250.00	\$1,250.00
100 2200	Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$22.95	\$22.95
3 280 5800	Illinois Department Of Revenue Bankruptcy Unit Po Box 19035 Springfield, Il 62794-9035	Priority	Priority Claim from 2016 Taxes.	\$0.00	\$106.43	\$106.43
1 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$8,100.00	\$6,388.67	\$6,388.67
2 300 7100	Lvnv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured	Washington Mutual Claim.	\$0.00	\$5,617.25	\$5,617.25
3 300 7100	Illinois Department Of Revenue Bankruptcy Unit Po Box 19035 Springfield, Il 62794-9035	Unsecured	Unpaid 2008 taxes (\$221.42 and Interest \$721.34).	\$0.00	\$944.49	\$944.49
4 300 7100	Midland Credit Management, Inc. As Agent For Asset Acceptance Llc Po Box 2036 Warren Mi 48090	Unsecured		\$5,400.00	\$5,358.78	\$5,358.78
5 300 7100	Ecmc Po Box 16408 St Paul, Mn 55116	Unsecured		\$11,001.00	\$11,464.97	\$11,464.97
6 300 7100	U.S. Department Of Education C/O Fedloan Servicing P.O. Box 69184 Harrisburg, Pa 17106-9184	Unsecured		\$33,423.00	\$34,564.03	\$34,564.03

## Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 17-27611

Date: March 20, 2019

Debtor Name: Laura Raceala

Claims Bar Date: 2/1/2019

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
7 300 7100	Lynv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured		\$0.00	\$918.10	\$918.10
3 380 7300	Illinois Department Of Revenue Bankruptcy Unit Po Box 19035 Springfield, Il 62794-9035	Unsecured	Penalty Claim from 2008 and 2016 taxes.	\$0.00	\$1,153.12	\$1,153.12
Case Totals				\$57,924.00	\$67,788.79	\$67,788.79

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-27611

Case Name: Laura Raceala

Trustee Name: Zane L. Zielinski, Trustee

Balance on hand \$ 4,930.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski, Trustee	\$ 1,250.00	\$ 0.00	\$ 1,250.00
Trustee Expenses: Zane L. Zielinski, Trustee	\$ 22.95	\$ 0.00	\$ 22.95

Total to be paid for chapter 7 administrative expenses \$ 1,272.95

Remaining Balance \$ 3,657.05

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 106.43 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Illinois Department Of Revenue	\$ 106.43	\$ 0.00	\$ 106.43

Total to be paid to priority creditors	\$ 106.43
Remaining Balance	\$ 3,550.62

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 65,256.29 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	\$ 6,388.67	\$ 0.00	\$ 347.61
2	Lvnv Funding, Llc	\$ 5,617.25	\$ 0.00	\$ 305.64
3	Illinois Department Of Revenue	\$ 944.49	\$ 0.00	\$ 51.39
4	Midland Credit Management, Inc. As Agent For	\$ 5,358.78	\$ 0.00	\$ 291.57
5	Ecmc	\$ 11,464.97	\$ 0.00	\$ 623.81
6	U.S. Department Of Education	\$ 34,564.03	\$ 0.00	\$ 1,880.64
7	Lvnv Funding, Llc	\$ 918.10	\$ 0.00	\$ 49.96

Total to be paid to timely general unsecured creditors	\$ 3,550.62
Remaining Balance	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 1,153.12 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Illinois Department Of Revenue	\$ 1,153.12	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00